

**Market today: Restrained the fall**

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- The market was supported and rallied after being oversold below the 1,200 level.
- Current support signals may help the market continue its recovery in the near future. However, in the meantime, this rally is technical in nature and is checking supply.

Despite the green color at the beginning of the session, the market is still in a cautious state after a sharp decline. The market gradually retreated during the session and had a fairly deep decline in the afternoon session and at times VN index dropped to 1,191.73 points. However, the market rebounded quickly after this deep fall and gradually narrowed the decline. VN-Index lost 0.93 points (-0.08%) to close at 1,215.68 points. Matching liquidity decreased slightly with 1,214.7 million shares matched on HOSE.

The VN30 group gained 4.8 points (+0.39%) to close at 1,232.7 points. In the group, there were 14 gainers such as TCB (+2.5%), MBB (+2.1%), GVR (+1.8%), CTG (+1.8%), SHB (+1.3%) ... Conversely, 13 decliners such as POW (-2.2%), BCM (-2.1%), VNM (-1.4%), VIC (-1.3%), VRE (-1.3%) ...

With the move to significantly limit the market's decline, many industry groups recovered from low price areas, some of which regained green color. The banking group continued its support efforts throughout the session, helping to relieve pressure on the market. In addition, Oil and Gas, Technology and Chemical also saw upward movement.

Foreign investors returned to net buying on HOSE with a value of VND71.2 billion. In particular, they bought a lot in SSI (+90.8 billion), MWG (+57.6 billion), VIX (+56.7 billion), DGC (+52.5 billion), DPG (+49.8 billion) ... On the other hand, they sold heavily in VHM (-208.5 billion), VNM (-83.6 billion), VRE (-64.3 billion), VCB (-59.4 billion), VIC (-47.7 billion) ...

*The market was supported and recovered from the oversold state below the 1,200 points threshold. Liquidity decreased from the previous session but remained at a high level, showing that cash flow is trying to support and absorb supply in low price areas. The current support signals may help the market continue its recovery in the near future. However, concurrently, this rally is technical in nature and is retesting supply, with resistance at the 1,240 level. Therefore, investors can expect the market to recover, but still need to be cautious as risks are still hidden. In the meantime, investors should prioritize stocks that are showing good signals from the support area, while continuing to monitor the pace of the recovery in order to take profits or structure their portfolio to minimize risk.*

**Analyst Pin-board**

**TCH – Company with potential land bank in Hai Phong city**

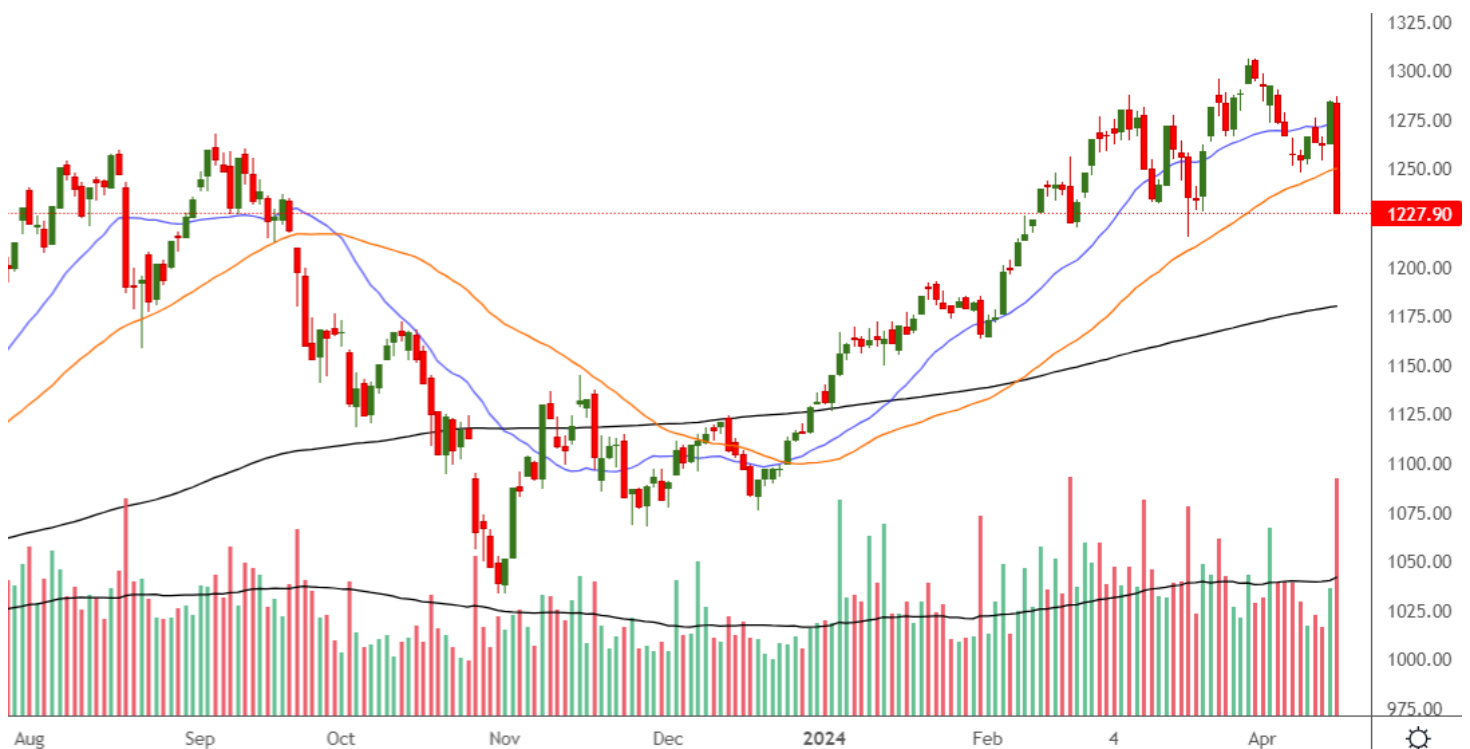
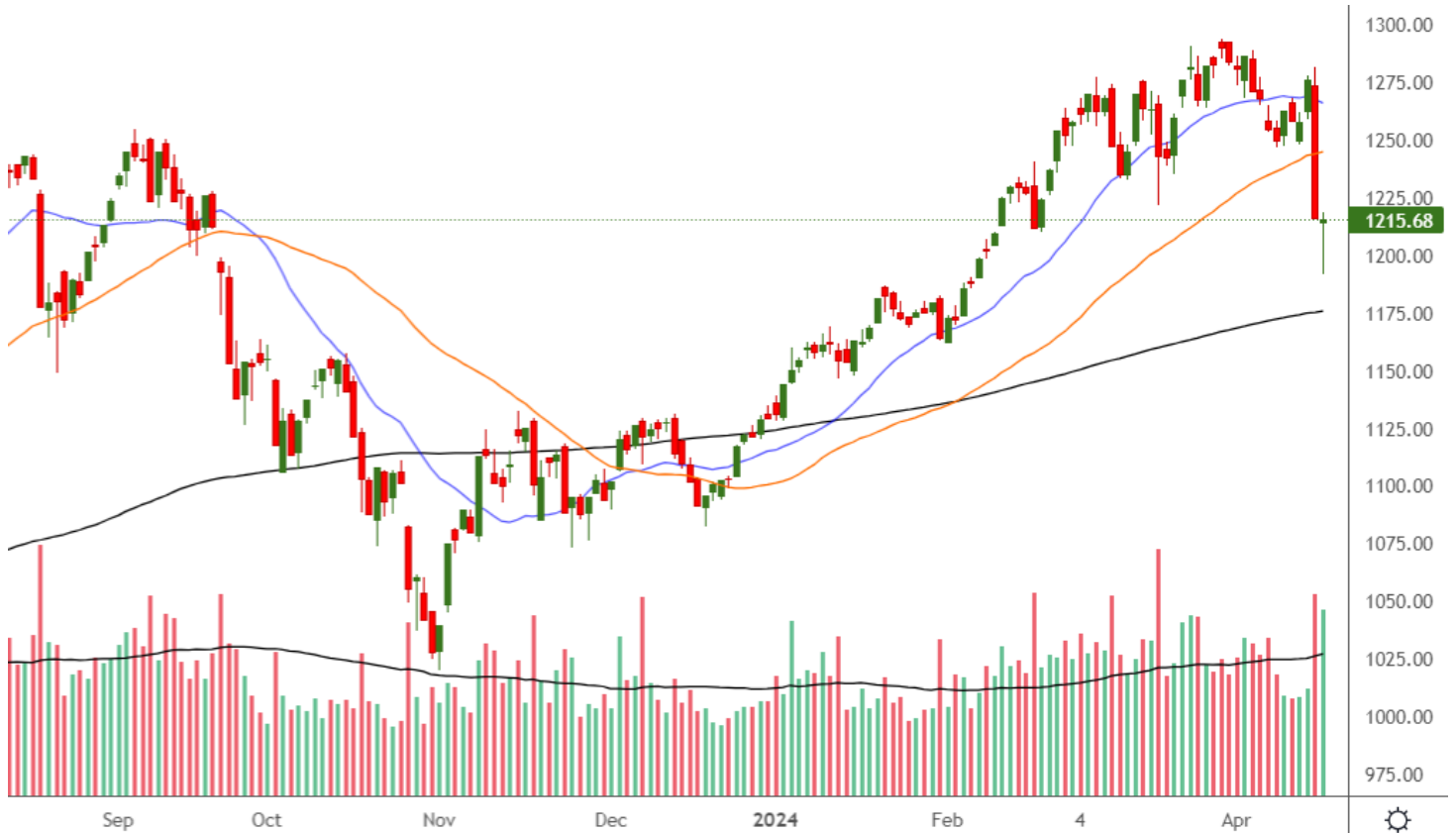
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**“Restrained the fall”**

**Technical Analyst Recommendations**

The market was supported and recovered from the oversold state below 1,200 points. Current support signals can help the market continue its recovery in the near future. However, temporarily this recovery is technical in nature and retests the supply, the resistance area to note is the 1,240 point area. Therefore, investors can expect the market to recover but still need to be cautious because risks are still hidden. Currently, investors should prioritize stocks that are showing good signals from the support area, and continue to consider recovery to take profits or structure the portfolio to minimize risks.



## VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

## WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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